

Convention and Entertainment Facilities Operating Fund
For the period ended October 31, 2003
(amounts expressed in thousands)

	FY2003	FY2004				
	Preliminary CAFR	Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 4,605	\$ 4,810	\$ 4,810	\$ 1,216	\$ 4,810	\$ 4,810
Parking	10,052	10,485	10,485	1,466	10,485	10,485
Food and Beverage Concessions	2,177	2,417	2,417	473	2,417	2,417
Contract Cleaning	176	153	153	33	153	153
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>3,188</u>	<u>17,865</u>	<u>17,865</u>
Operating Expenses						
Personnel	5,189	5,543	5,685	1,947	5,685	5,685
Supplies	481	465	477	132	477	477
Services	16,873	26,027	25,654	4,634	25,654	25,654
Total Operating Expenses	<u>22,543</u>	<u>32,035</u>	<u>31,816</u>	<u>6,713</u>	<u>31,816</u>	<u>31,816</u>
Operating Income (Loss)	<u>(5,533)</u>	<u>(14,170)</u>	<u>(13,951)</u>	<u>(3,525)</u>	<u>(13,951)</u>	<u>(13,951)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	41,578	41,500	41,500	14,016	41,500	41,500
Delinquent	820	750	750	379	750	750
Advertising Services	(9,563)	(9,545)	(9,545)	(2,396)	(9,545)	(9,545)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(1,979)	(7,885)	(7,885)
Contracts/Sponsorships	(1,694)	(3,660)	(3,660)	(771)	(3,660)	(3,660)
Net Hotel Occupancy Tax	<u>23,241</u>	<u>21,160</u>	<u>21,160</u>	<u>9,249</u>	<u>21,160</u>	<u>21,160</u>
Interest Income	1,419	1,450	1,450	356	1,450	1,450
Capital Outlay	(271)	(1,389)	(1,597)	(202)	(1,597)	(1,597)
Non-Capital Outlay	(56)	(34)	(45)	(28)	(45)	(45)
Other	1,824	1,481	1,481	60	1,481	1,481
Total Nonoperating Rev (Exp)	<u>26,157</u>	<u>22,668</u>	<u>22,449</u>	<u>9,435</u>	<u>22,449</u>	<u>22,449</u>
Income (Loss) Before Operating Transfers	<u>20,624</u>	<u>8,498</u>	<u>8,498</u>	<u>5,910</u>	<u>8,498</u>	<u>8,498</u>
Operating Transfers						
Transfers for Interest	5,671	6,800	6,800	1,938	6,800	6,800
Transfers for Principal	5,536	6,600	6,600	2,143	6,600	6,600
Interfund Transfers	12,284	0	0	0	0	0
Transfers to Special	(6,768)	(2,500)	(2,500)	0	(2,500)	(2,500)
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>10,900</u>	<u>4,081</u>	<u>10,900</u>	<u>10,900</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,901</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>1,829</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.